

40 Years of the Cambridge Journal of Economics Conference

12-13 July 2016

PROGRAMME

Tuesday, 12 July 2016

8:45 - 9:15	Delegate Registration - Coffee & Tea		
9:15 - 9:45	<p>Welcome Stephen Pratten, Co-Editor, Cambridge Journal of Economics</p> <p>Introductory Address Luigi Pasinetti, Patron of Cambridge Journal of Economics</p>		
9:45 - 10:45	<p>Session 1 – Opening Session Chair: Stephen Pratten, Co-Editor of Cambridge Journal of Economics</p> <p style="text-align: center;">‘Why bother with Social Ontology?’ Tony Lawson, University of Cambridge</p> <p style="text-align: center;">‘To no-one will we sell justice’: the Ontology of Corruption’ Simon Deakin, University of Cambridge</p>		
10:45 - 11:15	REFRESHMENTS BREAK		
11:15 - 12:45	<p>Session 2 – PARALLEL SESSIONS Please choose ONE of the sessions below to attend</p>		
	<p style="text-align: center;"><u>PARALLEL SESSION 2A</u> <u>(SCR)</u> <u>Financial Innovation</u></p> <ul style="list-style-type: none"> • ‘Trends in sectoral net lending before and after the crisis in Europe’ <i>Florentin Glötzl, Armon Rezai</i> • ‘Quantitative Easing: A Post-Mortem’ <i>Maria Ivanova</i> • ‘Understanding Financial Innovations: An Evolutionary/Post Keynesian Approach’ <i>Hasan Cömert, Gary Dymski</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 2B</u> <u>(Ramsden Room)</u></p> <ul style="list-style-type: none"> • ‘Monetary institutions and economic growth in Brazil after the Inflation Targeting Regime: theoretical aspects and empirical evidence’ <i>Elisangela Araujo, Eliane Araujo & Fernando Ferrari-Filho</i> • ‘Central Banking in the 21st Century: the future of the Bank of England’ <i>Sheila Dow</i> • ‘Can an Institutional Arrangement Defeat Globalization? Central Bank Independence turns Forty’ <i>Christopher Hartwell</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 2C</u> <u>(McGrath Centre)</u> <u>History of Economic Thought – Keynes</u></p> <ul style="list-style-type: none"> • ‘Great Expectations and Final Delusion. Keynes and the Ultimate Values of Capitalism’ <i>Anna Carabelli, Mario Cedrini</i> • ‘Kalecki’s Critique of Open-Economy Keynesianism’ <i>Jan Toporowski</i> • ‘The coming of Keynes to Wall Street, 1931-1939’ <i>Carlo Cristiano, Maria Cristina Marcuzzo, Eleonora Sanfilippo,</i>
12:45 - 13:45	LUNCH		

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13:45-15:15	Session 3 – PARALLEL SESSIONS Please choose ONE of the sessions below to attend		
	<p style="text-align: center;"><u>PARALLEL SESSION 3A</u> <u>(SCR)</u> <u>Uncertainty</u></p> <ul style="list-style-type: none"> • ‘Unknown Unknowns and the Black Swan’ <i>Phil Faulkner, Jochen Runde, Alberto Feduzi</i> • ‘Structural Flaws in the Axiomatic approach to Post Keynesianism’ <i>Rod O'Donnell</i> • ‘Is Keynesian uncertainty epistemic or ontological? The Davidson / O'Donnell controversy’ <i>Stefan Voss</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 3B</u> <u>(Ramsden Room)</u> <u>Monetary Institutions</u></p> <ul style="list-style-type: none"> • ‘A Post-Keynesian Theory for the Yield on Equity Markets’ <i>Javier Lopez Bernardo</i> • ‘Financialisation, Debt and Inequality: Scenarios Based on a Stock flow Consistent Model’ <i>Daniel Detzer</i> • ‘The effects of financial payments and financial incomes on non-financial companies' physical investment. Evidence from firm-level data for the EU15 member states’ <i>Daniele Tori, Ozlem Onaran</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 3C</u> <u>(McGrath Centre)</u> <u>Legal Evolution, Labour & Capital</u></p> <ul style="list-style-type: none"> • ‘Does labour law hurt labour by reducing employment?’ <i>Simon Deakin, Prabirjit Sarkar</i> • ‘Why corporations in developing countries are likely to be even more susceptible to the vicissitudes of international finance than their counterparts in the developed world: A Tribute to Ajit Singh’ <i>José Gabriel Palma</i>
15:15-15:45	REFRESHMENTS BREAK		
15:45 - 17:15	Session 4 – PARALLEL SESSIONS Please choose ONE of the sessions below to attend)		
	<p style="text-align: center;"><u>PARALLEL SESSION 4A</u> <u>(SCR)</u> <u>Nature of Money</u></p> <ul style="list-style-type: none"> • ‘On the ontology of fractional reserve banking’ <i>Michael Bauwens</i> • ‘On the Necessity of Money in Smith's Commercial Society and Marx's Commodity Producing Economy’ <i>Isabella Weber</i> • ‘Understanding the Shift from Micro to Macro-Prudential Regulation: A Discursive Network Analysis’ <i>Matthias Thiemann, Mohamed Aldegwy, Edin Ibrocevic</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 4B</u> <u>(Ramsden Room)</u> <u>Political Economy, Stagnation and Capitalism</u></p> <ul style="list-style-type: none"> • ‘Stagnation in Modern Capitalism? Profitability and Investment amongst Industrialised Economies’ <i>Jonathan Perraton</i> • ‘Military Spending and Contemporary Capitalism’ <i>Giorgio D'Agostino, Paul Dunne, Luca Peroni</i> • ‘Secular stagnation or stagnation policy? Steindl after Summers’ <i>Eckhard Hein</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 4C</u> <u>(McGrath Centre)</u> <u>History of Economic Thought - Cambridge Economics</u></p> <ul style="list-style-type: none"> • ‘Robert Malthus: J.M. Keynes’s ‘First’ Cambridge Economist’ <i>G M Ambrosi</i> • ‘Harrod and the Cambridge School’ <i>Fiona Maclachlan</i> • ‘Alfred Marshall's Intellectual Tradey’ <i>Geoff Harcourt, Peter Kriesler, John Nevile</i>
17:30-18:30	Session 5 - ‘Developing a career in Heterodox Economics’ Chair: Jochen Runde Round table discussion Participants: Sheila Dow, Teresa Ghilarducci, Tony Lawson, Andrew Trigg		
19:00	PRE-DINNER DRINKS (in the McGrath Foyer)		
19:45	CONFERENCE DINNER (in College Hall)		

Wednesday, 13 July 2016

9:15 - 9:45	Tea & Coffee		
9:45- 11:00	Session 6 – PARALLEL SESSIONS Please choose ONE of the sessions below to attend)		
	<p style="text-align: center;"><u>PARALLEL SESSION 6A</u> (SCR) <u>Applied Economics in Cambridge</u></p> <ul style="list-style-type: none"> • ‘Accounting for the impact of the D.A.E.: An intellectual history of economic measurement’. <i>Matthew Fright</i> • ‘The New Cambridge School: their Contribution to the History of Economic Thought’ <i>Graeme Smith</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 6B</u> (Ramsden Room) <u>Developments in Social Ontology</u></p> <ul style="list-style-type: none"> • ‘An economy of practices’ <i>Dave Elder-Vass</i> • ‘Why Wealth is Poor Concept’ <i>Patrick Murray, Jeanne Schuker</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 6C</u> (McGrath Centre) <u>Heterodox Economics & Teaching</u></p> <ul style="list-style-type: none"> • ‘Curriculum (Non-)Reform in UK Economics: An Analysis’ <i>Andrew Mearman, Sebastian Berger, Danielle Guizzo Archela</i> • ‘Reteaching Economics: Challenges and opportunities’ <i>Susan Newman & Antonio Andreoni, on behalf of Reteaching Economics</i>
11:00- 11:30	REFRESHMENTS BREAK		
11:30- 13:00	Session 7 – PARALLEL SESSIONS Please choose ONE of the sessions below to attend)		
	<p style="text-align: center;"><u>PARALLEL SESSION 7A</u> (SCR) <u>Gender, Employment and job quality</u></p> <ul style="list-style-type: none"> • ‘Gender and Well-Being in Europe: occupation and lifecourse effects’ <i>Mark Smith, Agnieszka Piasna, Brendan Burchell, Jill Rubery</i> • ‘Explaining Austerity: A social reproduction approach’ <i>Sue Himmelweit</i> • ‘Shifting Labour Supply Groups, Changing Priorities – Gender, the European Employment Strategy and National Policy Responses’ <i>Mark Smith, Paola Villa</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 7B</u> (Ramsden Room) <u>Wealth Concentration & Poverty</u></p> <ul style="list-style-type: none"> • ‘Wealth Concentration, Income Distribution, and Alternatives for the USA’ <i>Lance Taylor, Ozlem Omur, Armon Rezai</i> • ‘The Share of the Top One Percent: Is it due to the Marginal Product of Labour or Financialisation?’ <i>John McCombie, Marta Spreafico</i> • ‘A class rate of profit for the US economy, 1929-2012’ <i>Simon Mohun</i> 	<p style="text-align: center;"><u>PARALLEL SESSION 7C</u> (McGrath Centre) <u>Industrial Districts, Organisation & Policy</u></p> <ul style="list-style-type: none"> • ‘Britain's Industrial Evolution: From Industrial Districts to Large Scale Production and Back Again?’ <i>Sue Konzelmann, Frank Wilkinson, Marc Fovargue-Davies</i> • ‘Industrial Policy in a Changing World: Basic Principles, Neglected Issues and New Challenges’ <i>Ha Joon Chang, Antonio Andreoni</i> • ‘Marshallian Industrial District: the end of an era or adaptation to the global economy?’ <i>Gabi Dei Ottati</i>
13:00- 14:00	LUNCH		

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	Session 8 – PARALLEL SESSIONS		
	Please choose one of the sessions below to attend)		
14:00-15:30	<u>PARALLEL SESSION 8A</u> <u>(SCR)</u> <u>Ethics</u>	<u>PARALLEL SESSION 8B</u> <u>(Ramsden Room)</u> <u>Cambridge Economics and Critique of the Mainstream</u>	<u>PARALLEL SESSION 8C</u> <u>(McGrath Centre)</u> <u>Eurozone Crisis</u>
	<ul style="list-style-type: none"> • ‘Pluralism in Economics and the Question of Ontological Pluralism’ <i>Imko Meyenburg</i> • ‘What is the social responsibility of academic economists?’ <i>Michael Roos</i> 	<ul style="list-style-type: none"> • ‘Formalising Economics: Social Change, Ideology and Mathematics in Economic Discourse’ <i>Dimitris Milonakis</i> • ‘Using normative methodology to make pluralism consistent with realism’ <i>Yannick Slade-Caffarel</i> • ‘Production of Commodities by means of Commodities and Non-Uniform Rates of Profits’ <i>Stefano Zambelli</i> 	<ul style="list-style-type: none"> • ‘The ECB monetary strategy: from theory to facts ... and beyond?’ <i>Carlos Rodriguez-Fuentes</i> • ‘Neoliberalism, monetary union and the Euro Crisis. A post-Keynesian approach’ <i>Engelbert Stockhammer</i> • ‘European Monetary Integration and Disintegration: A Structural Political Economy Approach’ <i>Ivano Cardinale, Michael Landesmann</i>
15:30-16:00	REFRESHMENTS BREAK		
16:00-17:00	Session 9 – ‘The Future of Economics Teaching’ Chair: Michael Kitson Round table discussion Participants: Ben Fine, Antonio Andreoni, Engelbert Stockhammer, Jonathan Aldred		
17:00-17:15	Closing Remarks Sue Konzelmann, Co-Editor, Cambridge Journal of Economics		
17:30	CONFERENCE ENDS		

Room allocation for Parallel Sessions

Parallel Session A – Senior Combination Room

Parallel Session B – Ramsden Room

Parallel Session C – McGrath Centre